Bond No. __________________________

KNOW ALL MEN BY THESE PRESENTS, that a(n) __________________________ (Individual, Partnership or Corporation) in the State of __________________________, as Principal, and ____________________________________ a corporation organized under the laws of the State of South Carolina and duly authorized by the Insurance Commissioner of South Carolina to do business in South Carolina, with an office located at __________________________ in the City of __________________________ South Carolina, as Surety, are held and firmly bound and indebted unto the State of South Carolina, through the S.C. Department of Health and Environmental Control, in the sum of ____________________________ dollars ($______________) lawful money of the United States of America, to the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the said Principal conducts or will conduct reclamation operations in South Carolina, as governed by the South Carolina Mining Act (As codified in Sections 48-20-10 through 48-20-310) of the 1976 Code of Laws of South Carolina, as amended), and particularly described in the application for an operating permit, number(s) __________________________, which include(s) a Reclamation Plan(s) as provided in Section 48-20-90 and has obtained approval of this application on the ___ day of _________, 19___, from the South Carolina Department of Health and Environmental Control, the said Principal is required by the provisions of the aforementioned South Carolina Mining Act to furnish a bond on the terms and conditions set forth in such statute.

THE CONDITIONS OF THIS BOND ARE SUCH, that the Principal __________________________ perform the reclamation in accordance with the reclamation plan, all in compliance with the South Carolina Mining Act and with the rules and regulations adopted pursuant thereto.

NOW THEREFORE, if the said Principal shall comply with the requirements set forth in the above-referenced South Carolina Mining Act and with the rules and regulations adopted pursuant thereto and faithfully perform all obligations under his approved reclamation plan, then this obligation shall be null and void; otherwise this bond shall be continuous in form and shall remain in full force and effect until released by the S.C. Department of Health and Environmental Control to terminated or cancelled in the manner hereinafter provided.

This bond is intended to comply with the requirements of the South Carolina Mining Act (Sections 48-20-10 through 48-20-310 of the 1976 Code of Laws of South Carolina, as amended), and to accord with the provisions and requirements of that statute.

The criteria for completed reclamation shall be that criteria set forth in the regulations in effect at the time of the issuance of the mining permit containing the approved reclamation plan or in effect at the time of approval of a modification of a mining permit or reclamation plan if the surety consents thereto.

SIGNED, SEALED AND DELIVERED this _____________ day of ________________________, 19___

ATTEST:

____________________________________ (L.S.)

Principal

By: __________________________________ (L.S)

Secretary or Assistant Secretary

____________________________________ (L.S.)

Surety

____________________________________ (L.S.)

Licensed South Carolina Agent

Attorney-in-fact