Pursuant to Section 48-20-110 of the 1976 South Carolina Code of Laws, as amended,

W I T N E S S E T H:

WHEREAS, __________________________________________________________, as Principal, has executed a certain bond dated ___________________, in favor of the State of South Carolina, as obligee, to which said bond this assignment is appended; and

WHEREAS, said Principal desires to assign to said obligee certain of its assets to collateralize said bond in accordance with and pursuant to Section 48-20-110 of the 1976 South Carolina Code of Laws, as amended.

NOW, THEREFORE, said Principal does hereby assign, transfer, convey, and deliver to obligee all of its right, title and interest in and to the following described property:

1. The Principal does hereby warrant to said obligee that Principal owns the said property free and clear in its entirety.

2. The said Principal hereby acknowledges and agrees that this Assignment is complete and irrevocable until said Principal is released in writing by obligee or the aforesaid bond is terminated or cancelled in the manner provided for in the South Carolina Mining Act.

3. The Principal hereby acknowledges and agrees that the obligee has the full power and authority to utilize the aforesaid property as is required under the South Carolina Mining Act.

4. The Principal’s intention is that this Assignment is irrevocable until released by obligee as provided by law.

IN WITNESS WHEREOF, I have caused my hand and seal to be set hereunto this_______day of ____________________19______

IN THE PRESENCE OF:

___________________________________

By:___________________________________

___________________________________

Its:___________________________________

Principal
ACKNOWLEDGEMENT OF NOTICE

The undersigned financial institution hereby acknowledges that it received notice of the assignment of the property described above, that the property is presently held by it for the benefit of the above-named Principal, and that it has knowledge of no prior rights or claims to the property.

Acknowledged this _______ day of _____________________, 19___.

________________________________________
(Financial Institution)

By:_______________________________________
Its:_______________________________________

ACCEPTANCE

The State of South Carolina, through the South Carolina Department of Health and Environmental Control, Bureau of Solid and Hazardous Waste Management's Division of Mining and Solid Waste Permitting, obligee named hereinabove, accepts the Assignment of the above referenced property.

SOUTH CAROLINA DEPARTMENT OF
HEALTH AND ENVIRONMENTAL CONTROL

By:_______________________________________
Its:_______________________________________

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